

CASE NAME: SUPERIOR AIR PARTS, INC.

ACCRUAL BASIS-2

CASE NUMBER: 08-36705-BJH-11

INCOME STATEMENT

REVENUES	MONTH	MONTH	MONTH	QUARTER
	1/31/2009	2/28/2009		TOTAL
1. GROSS REVENUES	1,995,305	1,595,967		3,591,272
2. LESS: RETURNS & DISCOUNTS	90,642	27,340		117,982
3. NET REVENUE	1,904,663	1,568,627	0	3,473,290
COST OF GOODS SOLD				
4. MATERIAL	1,225,954	1,196,428		2,422,382
5. DIRECT LABOR	0	0		0
6. DIRECT OVERHEAD	0	0		0
7. TOTAL COST OF GOODS SOLD	1,225,954	1,196,428	0	2,422,382
8. GROSS PROFIT	678,709	372,198	0	1,050,907
OPERATING EXPENSES				
9. OFFICER/INSIDER COMPENSATION	11,000	10,000		21,000
10. SELLING & MARKETING	7,315	5,766		13,081
11. GENERAL & ADMINISTRATIVE	483,845	636,724		1,120,569
12. RENT & LEASE	33,936	35,612		69,548
13. OTHER (ATTACH LIST)	0	0		0
14. TOTAL OPERATING EXPENSES	536,096	688,102	0	1,224,198
15. INCOME BEFORE NON-OPERATING INCOME & EXPENSE	142,613	(315,904)	0	(173,291)
OTHER INCOME & EXPENSES				
16. NON-OPERATING INCOME (ATT. LIST)	0	0		0
17. NON-OPERATING EXPENSE (ATT. LIST)	0	0		0
18. INTEREST EXPENSE	49,944	45,111		95,055
19. DEPRECIATION/DEPLETION	50,350	50,133		100,483
20. AMORTIZATION	26,198	26,198		52,396
21. OTHER (ATTACH LIST)	0	0		0
22. NET OTHER INCOME & EXPENSES	126,492	121,443	0	247,935
REORGANIZATION EXPENSES				
23. PROFESSIONAL FEES	0	0		0
24. U.S. TRUSTEE FEES	325	0		325
25. OTHER (ATTACH LIST)	0	0		0
26. TOTAL REORGANIZATION EXPENSES	325	0		325
27. INCOME TAX	1,667	1,667		3,334
28. NET PROFIT (LOSS)	14,129	(439,014)		(424,885)

CASE NAME: SUPERIOR AIR PARTS, INC.

ACCRUAL BASIS-3

CASE NUMBER: 08-36705-BJH-11

INCOME STATEMENT

CASH RECEIPTS AND DISBURSEMENTS	MONTH 1/31/2009	MONTH 2/28/2009	MONTH	QUARTER TOTAL
1. CASH - BEGINNING OF MONTH	489,772	1,112,776		1,602,548
RECEIPTS FROM OPERATIONS				
2. CASH SALES	0	0		0
COLLECTION OF ACCOUNTS RECEIVABLE				
3. PREPETITION	0			0
4. POSTPETITION	927,778	1,359,115		2,286,893
5. TOTAL OPERATING RECEIPTS	927,778	1,359,115	0	2,286,893
NON-OPERATING RECEIPTS				
6. LOANS & ADVANCES (ATTACH LIST)	0	0		0
7. SALE OF ASSETS	0	0		0
8. OTHER (ATTACH LIST)	0	0		0
9. TOTAL NON-OPERATING RECEIPTS	0	0	0	0
10. TOTAL RECEIPTS	927,778	1,359,115	0	2,286,893
11. TOTAL CASH AVAILABLE	1,417,550	2,471,891	0	3,889,441
OPERATING DISBURSEMENTS				
12. NET PAYROLL	72,395	58,092		130,487
13. PAYROLL TAXES PAID	55,858	23,778		79,636
14. SALES, USE, & OTHER TAXES PAID	106,358	39,456		145,814
15. SECURED/RENTAL/LEASES	34,865	48,503		83,368
16. UTILITIES	0	1,170		1,170
17. INSURANCE	6,270	55,374		61,644
18. INVENTORY PURCHASES	0	250		250
19. VEHICLE EXPENSES	0	0		0
20. TRAVEL	0	0		0
21. ENTERTAINMENT	0	0		0
22. REPAIRS & MAINTENANCE	0	5,059		5,059
23. SUPPLIES	0	2,822		2,822
24. ADVERTISING	0	4,556		4,556
25. OTHER (ATTACH LIST)	29,028	47,555		76,583
26. TOTAL OPERATING DISBURSEMENTS	304,774	286,616	0	591,390
REORGANIZATION EXPENSES				
27. PROFESSIONAL FEES	0	0		0
28. U.S. TRUSTEE FEES	0	325		325
29. OTHER (ATTACH LIST)	0	0		0
30. TOTAL REORGANIZATION EXPENSES	0	325	0	325
31. TOTAL DISBURSEMENTS	304,774	286,941	0	591,715
32. NET CASH FLOW	623,004	1,072,174	0	1,695,178
33. CASH - END OF MONTH	1,112,776	2,184,950	0	3,297,726

Accrual Basis - 3 Attachment

25. Other

Abelardo Martinez	849.07
Abelardo Martinez	768.74
ADP Inc	48.61
ADP Inc	159.77
ADP Inc	48.61
ADP Inc	37.46
ADT Security Service	222.57
ADT Security Services Inc	215.72
AOPA Pilot	12,770.40
AT&T Mobility	1,026.42
Bank Fees	1,486.81
Bank Fees	945.68
Bank Fees	519.25
Carl H Johnson	2,460.00
Credit Card Fees	788.73
Dallas Recycling	238.15
Darrell Ingle	810.00
Experimental Aircraft Assoc Inc	4,993.75
Experimental Aircraft Association I	4,114.00
Hurst	580.00
ING	650.00
ING	2,991.05
ING	3,062.45
Maria Garcia	330.39
Maria Melgar	614.03
Maria Melgar	508.26
Sky-Tel	7.72
Trade-A-Plane	1,052.64
TW Telecom	702.59
United Parcel Service	2,398.49
United Parcel Service	1,063.91
United Parcel Service	1,089.72
	<u>47,555</u>